



RESOLUTION

PROPOSAL FOR CHANGES TO BANKING

**To be discussed at Limpsfield Parish Council Meeting held on
November 13 2023**

Motion to make the following changes to our banking process – to be reflected in Financial Regulations and Risk Assessment documents as appropriate.

- To change the internet banking process to allow any payments to be made via online banking up to £10,000 (previously there was a £2000 limit) to avoid inconveniencing suppliers and other beneficiaries.
- Following the existing “second pair of eyes” online payments process, any payments over £1000 must be scheduled with payments schedule sent to TWO other authorised (signatories) for approval. Such payments shall not be made until approval is received from the two authorised signatories.
- All payments must have been agreed as a specific line item in the budget, or as part of an individual project budget proposed and agreed by the full council.

To note, current authorised signatories are:

- Sophie Cross (Clerk)
- Mark Wilson
- John Thompson
- Robert (Bob) Harvey

To add Antony Taylor as an authorised signatory to the NatWest accounts.

To note the increase in market interest rates and to agree to the principle of opening of an interest-bearing deposit account with NatWest for surplus funds and reserves.

DATE OF MOTION: 13/11/23

APPROVED: 13/11/23

ANY CONDITIONS: N/A